



THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.

Central Office, 'NANDANVAN', Bicholim – Goa.

41st ANNUAL REPORT

2025 - 2026



THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,

CENTRAL OFFICE, 'NANDANVAN', BICHOLIM-GOA.

Website: www.bicholimurban.bank.in

E-mail: managingdirector@bicholimurban.bank.in

Telephones Nos. : M. D. : 2362349

EPBX : 2362142, 2363047

BOARD OF DIRECTORS (Upto 04-01-2026)

SHRI GURUDATTA G. SANZGIRI	.....	CHAIRMAN
SHRI PRAVIN H. P. ZANTYE	.....	VICE-CHAIRMAN
SHRI UMESH N. P. ZANTYE	.....	DIRECTOR
DR. SHEKHAR S. SALKAR	.....	DIRECTOR
SHRI RAMCHANDRA A. GARDE	.....	DIRECTOR
SHRI VINAYAK R. SHIRODKAR	.....	DIRECTOR
SHRI RAMANAND M. NATEKAR	.....	DIRECTOR
SMT. PALLAVI S. SALGAOCAR	.....	DIRECTOR
SHRI SUDESH C. NAIK	.....	DIRECTOR
SHRI ROHIT U. P. ZANTYE	.....	DIRECTOR
SHRI ROHIDAS R. JALMI	.....	DIRECTOR
SMT. SUVIDHA A. KADKADE	.....	DIRECTOR
SHRI SURESH R. PARRIKAR	.....	DIRECTOR (CO-OPT.)
SHRI NARAYAN M. KAMAT (upto 30-06-2026)	.....	MANAGING DIRECTOR -ACT

BOARD OF DIRECTORS (From: 05-01-2026)

SHRI VITTHAL G. PRABHUDESAI	.....	CHAIRMAN
SHRI KAUSTUBH D. SANZGIRI	.....	VICE-CHAIRMAN
SHRI SURESH R. PARRIKAR	.....	DIRECTOR
SMT. SUVIDHA A. KADKADE	.....	DIRECTOR
SHRI NISHIKANT G. NAGARSENKER	.....	DIRECTOR
SHRI MILIND S. SARDESAI	.....	DIRECTOR
SHRI ATMARAM M. NATEKAR	.....	DIRECTOR
SHRI VINDESH V. SHIRODKAR	.....	DIRECTOR
ADV. HARSHVARDHAN R. GARDE	.....	DIRECTOR
SHRI RAJESH V. SINAI AMONKAR	.....	DIRECTOR
SMT. DEEPIKA R. PEDNEKAR	.....	DIRECTOR
SHRI SACHIN V. SALKAR	.....	DIRECTOR (CO-OPT.)
SHRI PRANAV P. ZANTYE	.....	DIRECTOR (CO-OPT.)
SHRI SANJAY N. BHOBE (From 01-07-2026)	.....	MANAGING DIRECTOR -ACT



THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.

CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

ANNUAL GENERAL MEETING

Notice is hereby given that the Forty-first Annual General Meeting of the Bank will be held on **Saturday, 05th September, 2026 at 4.00 p.m.** at **Hirabai Zantye Memorial Hall, Bicholim - Goa** to transact the following business :-

AGENDA

1. To read and confirm proceedings of the Annual General Meeting held on 23rd August, 2025.
2. To Consider and adopt the Annual Report and Audited Statement of Accounts for the year ended 31st March, 2026.
3. To consider and adopt the Audit Memo for the year 2025-2026.
4. To appropriate the profits for the year 2025- 2026.
5. To approve the budget estimate for the year 2027-2028 and revised budget estimate for the year 2026-2027.
6. To confirm the appointment of the Statutory Auditors for the year 2026-2027.
7. To appoint Internal Auditors to audit the Central Office for the year 2026–2027.
8. To consider and approve waiver of unrealized interest an amount of Rs. 8,27,560.80 in respect of 5 NPA accounts considered as Bad & Doubtful of recovery by the Bank, duly approved by the Board & certified by the Internal Auditor & Statutory Auditor.
9. To consider any other subject with the permission of the Chair.

Place : Bicholim - Goa.

Date : 21-08-2026

Sd/-
(S. N. BHOBE)
Managing Director - Act.

NOTE:

1. The members of the Bank are requested to attend the meeting.
2. In case there is no quorum till 4.00 p.m. on 06th September, 2026, the meeting shall be adjourned and the adjourned meeting shall be conducted at 4.30 p.m. on the same day and at the same place to transact the business of Agenda.
3. Every firm or Company, which is a member of the Bank, is required to inform the Bank the name of its representative attending the meeting by way of resolution.
4. If any suggestion is to be made or clarification required in respect of the Annual Report, the same may be sent in writing to the Bank's Central Office at "Nandanvan", Bicholim - Goa on or before 29th August, 2026.
5. The notice and Annual Report for the year ended 31.03.2026 is available at the Central Office of the Bank at Bicholim and at all the Branches of the Bank and shall also be available on the Bank's website: www.bicholimurban.bank.in.



THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,

CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

DIRECTORS' REPORT

On behalf of the Board of Directors of the Bank, I have great pleasure in welcoming all the Shareholders and presenting the 41th Annual Report alongwith Audited Statements of Accounts of the Bank for the financial year ended 31.03.2026.

I. PRELIMINARY The Ministry of Cooperation at the Centre has completed five years of its establishment on July 6, 2026. During this five years period the Ministry has fundamentally altered the policy landscape for entire co-operative sector. Many major steps have been taken to strengthen co-operative institutions and improve the governance and also to set right the major weaknesses in the sector. The newly RBI approved Umbrella Organisation namely National Urban Cooperative Finance and Development Corporation (NUCFDC) is now providing technology, infrastructure and operational support to Urban Co-operative Banks (UCBs) across India. In the years to come, UCBs digitally connected and professionally managed would become more stronger and would be able to withstand the competition in the market.

Though we are aware of trajectory of the Indian economy marching ahead to attain a prominent position in the global scenario, the recent developments like war situation in the West Asia, uncertain global markets, tariff issues etc. have resulted in creating subtle and disturbing impact on overall economy not only of India but several countries in the world. As we all know Co-operative Banks have a distinctive role to play in overall economy especially to cater to needs of weaker section and priority sector category. However changing pattern in Digitalisation, Advance technology adoption, Cyber Security problems etc. and related intricacies have created daunting problems almost making it a matter of survival for small Co-operative Banks. The relevant constraints have indeed affected growth parameters of our Bank.

II. PERFORMANCE INDICATORS

The relevant performance as against that of previous year is furnished below:

(Amount in lakhs)

Sr. No.		2025-2026	2024-2025	Increase (+) Decrease(-)	% Increase(+) Decrease (-)
1	Share Capital	2393.93	2363.52	+ 30.41	+ 1.29 %
2	Reserve Fund & Other Reserves	7118.74	6908.74	+ 210.00	+ 3.04 %
3	Deposits	67088.28	63439.75	+ 3648.53	+ 5.75 %
4	Advances	30475.33	30831.42	- 356.09	- 1.15 %
5	Investment	39260.77	34587.08	+ 4673.69	+ 13.51%
6	Working Capital	75505.60	72052.35	+ 3453.25	+ 4.79 %
7	Net Profit Before Tax	274.08	505.52	- 231.44	- 45.78 %
8	Net Profit After Tax	210.58	376.52	- 165.94	- 44.07 %
9	CRAR	17.29	17.77	- 0.48	- 2.70 %
10	Gross NPAs	1640.22	1610.84	+ 29.38	5.38 % to Gross Advances
11	Net NPAs	360.16	0.00	+ 360.16	1.23% to Net Advances

Fierce competition, aggressive retail marketing by Private Banks and ceiling on Real Estate exposure by RBI have adversely affected credit offtake. The reduction in Net profit due to higher provisioning on Government Securities (marked to market) in view of unstable market due to war situation.

The Board of Directors has recommended the appropriation of Profit of Rs. 2,10,58,032.66 for the year 2025-2026 in the following manner:



Statutory Reserve Fund @ 25%	:	52,95,081.28
Educational Fund	:	50,000.00
General Reserve	:	1,12,951.38
Investment Fluctuation Reserve	:	1,56,00,000.00
Total	:	2,10,58,032.66

III. PORTFOLIO PROFILE

1. SHARE CAPITAL

We are glad to inform you that the Share Capital of the Bank stands at Rs. 23.94 Crores as on 31.03.2026. The Bank has attained CRAR of 17.29% as against 12% prescribed by Reserve Bank of India. We are making all out efforts to enhance the capital base to maximum extent possible in order to attain further higher CRAR.

2. CREDIT ADMINISTRATION

Aggressive tactics of the Commercial Banks to grab larger market share is hampering performance of Co-operative Banks, as our economics cannot match the larger dimensions of those Banks. We have our own constraints for deciding lending rates. However our Bank shall spare no efforts to foster credit growth. The total credit off take during the year has been to the tune of Rs. 117.11 Lakhs. Total Recovery during the year stood at Rs. 114.20 Crores.

3. RESERVE FUND

The Banks Reserve Fund stood at Rs. 71.19 Crores as against Rs. 69.10 Crores of last year showing growth of 3.04%.

4. MEMBERSHIP

The total Membership as at the end of financial year 2025-2026 stood at 61082 as against 60625 last year.

5. DEPOSIT INSURANCE

Primary concern of any Bank shall be protection of Depositors' interest. We confirm that we have remitted premium cover of Rs. 5,00,000/- per depositors to Deposit Insurance and Credit Guarantee Corporation and there are no arrears pending in this regard.

6. HUMAN RESOURCE

We have full co-operation from our Staff Members and Officers due to which it has been possible to achieve sustained performance. Our Bank rightly recognizes the role of employees in attaining the organizational objectives. The Bank has made conscientious efforts to provide training on regular basis to staff members and officers through "In House" training and also training programmes arranged by outside agencies, in order to enhance the efficiency of the staff and make them imbibe co-operative values, principles and become customer friendly. In tune with the accounting standards, our Bank has duly complied with the Accounting standards norms and relevant contributions have been made to the extent required.

7. COMPUTERISATION

- During the financial year, Bank has upgraded its website to an advance technology platform. We have also implemented an Annual Percentage Rate (APR) Calculator and DEAF/Dormant Account Search facility on the website for the convenience of customers. Further, in compliance with RBI directives, we have successfully migrated our website and official email services to the bank.in domain well before the prescribed deadline given by the Regulator.
- We have upgraded our Daily Deposit Collection system by introducing a Mobile Application, replacing the traditional collection system on Balaji Machines. We have also implemented the Continuous Clearing Module in our Core Banking System, enabling participation in Nationwide Same Day Clearing.
- The Bank has on-boarded to the Indian Cybercrime Coordination Centre (I4C) portal to reporting cybercrime incidents. The platform facilitates coordination among law enforcement agencies, supports the National Cyber Crime Helpline (1930) and provides an official portal for reporting and monitoring cybercrime complaints.



- d. In line with the RBI Cyber Security guidelines, the Bank has implemented most of the prescribed cyber security controls to safeguard its Core Banking System (CBS) and IT infrastructure. We also conduct an annual Cyber Security Audit through a CERT-In empanelled auditor.

8. UNCLAIMED DEPOSITS

Members/Depositors are informed that as per Section 26A of the Banking Regulation Act, the Reserve Bank of India have established DEAF (Depositors Education Awareness Fund) and the Banks are required to remit the amount of such deposits, which are unclaimed for more than 10 years to the credit of DEAF fund with Reserve Bank of India. Members/Depositors are therefore requested to operate their accounts regularly after complying with KYC norms.

9. WORKING CAPITAL

We are glad to inform our Shareholders that the Bank's Working Capital Funds stood at Rs. 75505.60 lakhs at the end of the financial year.

10. AUDIT

The Financial Accounts of the Bank for the financial year 2025-26 have been audited by VINOD SINGHAL & CO. LLP, Chartered Accountants, Mapusa-Goa who were appointed by the Bank in the Annual General Meeting held on 23.08.2025. On behalf of the Board of Directors we thank the Auditors for the valuable advice and guidance.

11. AUDIT CLASSIFICATION

We are pleased to inform our Shareholders that our overall steady performance has earned "A" Grade Audit Classification for this financial year ended 31.03.2026.

12. OBITUARY

The Board expresses its profound sorrow to the departed souls of Shareholders, Depositors and Ex-Employees who passed during the year and pray for their eternal peace.

13. ACKNOWLEDGMENT

Board of Directors would like to place on records the deep sense of gratitude to the Reserve Bank of India, DOS Panaji Goa, the Office of the Registrar of Co-operative Societies, Panaji Goa, Registrar's Nominees, our Legal Advisors, Internal Auditors and Valuers for their valuable guidance and support. We also extend our gratitude to our Bankers namely HDFC Bank Ltd., IDBI Bank Ltd., and TJSB Bank Ltd. The Board is also grateful to all Share holders, Customers, NND Agents and Wellwishers for their continued patronage and the confidence reposed in the Bank. We also would like to place on records our deep sense of appreciation of the dedicated and committed services rendered by all the Staff Members for the growth of the Bank.

14. TASK AHEAD

Regulator's stringent restrictions, fierce competition, cyber security related problems and consequent heavy expenditure involved have indeed raised questions about viability of Co-operative Banks and making their survival difficult day by day. In the light of this situation we shall have to continue all out efforts and focus on the following.

- a. Consolidation & Strengthening of Cyber Security
- b. Consorted efforts to augment growth especially to push up credit off take
- c. Concentration on retention of existing clients and mustering of new ones.

JAI HIND ----- JAI SAHAKAR

For & On Behalf of the Board

**Sd/-
VITTHAL G. PRABHUDESAI
CHAIRMAN**



Vinod & Co. LLP
CHARTERED ACCOUNTANTS

We Plant Quality

R.No. 110, 1st Floor, Ramchandra Building, Opp. Taxi Stand, Mapusa, Goa-403507

Ph.: +91-9175557405 • Email: nandansirsat@vsc.co.in

(Register under the Limited Liability Partnership Act, 2008 on Conversion from Vinod Singhal & Co. w.e.f. 04.07.2019 with LLPIn : AAP-7985)

INDEPENDENT AUDITOR'S REPORT

To The Members of The Bicholim Urban Co-Operative Bank Ltd. Bicholim, Goa

Report on Audit of the Standalone Financial Statements

Opinion

1. We have audited the standalone financial statements of The Bicholim Urban Co-Operative Bank Ltd, which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March 2026 and notes to the financial statements(Annexure I) including a summary of significant accounting policies and other explanatory information in which are included returns for the year ended on that date of 11 branches and 1 extension counter audited by us.
2. In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 as well as the Goa State Co-operative Societies Act 2001 and rules made there under, in the manner so required for State Co-operative Banks and are in conformity with accounting principles generally accepted in India **give a true and fair view of the state of affairs of the Bank as at 31st March 2026.**

Basis For Opinion

3. We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, and provisions of section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to the following matters; however, these do not change our opinion on the financial statements.
- The Bank Has implemented on-going basis System Based Income Recognition Asset Classification (IRAC) , from 1st April 2026 However Ongoing IRAC was identified and recognized on a quarterly basis for the year ended upto 31 march 2026. (Paragraph 2.1.4 " Identification of Assets as NPAs should be done on an



ongoing basis" of the Master Circular on Income Recognition Asset Classification , Provisioning and Other Related Matters -UCBs "vide circular no RBI/2023-24/26 DOR.STR.REC.14/21.04.048/2023-24 dated May 08 2023).

Management's Responsibility

5. The Bank's Board of Directors is responsible for the matters stated in The Goa State Co-operative Societies Act 2001, Banking Regulation Act 1949 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Bank in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by the Institute of Chartered Accountants of India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with standards of auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of the misstatements in the standalone financial statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:-

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949;
8. We further report the following:
 - i. We have obtained all the information and explanation which to the best of knowledge and belief were necessary for the purpose of our audit.
 - ii. In our opinion, the bank has kept proper books of accounts, as required by the law so far as it appears from our examination of those books.
 - iii. The balance sheet and the profit and loss account dealt with by this report are in agreement with the books of account.
 - iv. The bank has maintained proper records showing particulars including quantitative details and situation of fixed assets. We report that fixed asset have not been numbered for identification.



- v. Fixed assets have not been periodically physically verified by the management of the bank hence the discrepancies, if any, resulting from verification process could not be identified.
- vi. Loans and advances made by the bank based on security have been properly secured and the terms and conditions are not prejudicial to the interest of the bank.
- vii. There are no personal expenses charged to profit and loss account.
- viii. There are no capital expenses which have been charged to profit and loss account.
- ix. During the year the bank has not received any financial assistance granted by the Government (Share Capital).
- x. There are no purchases and sales made during the year exceeding Rs. 50,000/- in aggregate from any relative of any director or any company or firm in which directors are interested;
- xi. There are adequate internal control procedures, commensurate with the size of the bank and nature of its business.
- xii. We further report that for the year under audit, the Bank has been awarded "A" classification considering the norms prescribed by the Registrar of Co-operative Societies, Government of Goa.

For Vinod Singhal & Co. LLP
Chartered Accountants
(FRN 005826C/C400276)

sd/-
CA Nandan Motilal Sirsat
Partner
M No. 158694
UDIN: 26158694TUCUET5448

Place: Mapusa-Goa

Date: 18/06/2026

UPDATE YOUR KYC DETAILS

As per Reserve Bank of India guidelines, Bank has to update KYC of all customers periodically. Accordingly, notice/SMS have been sent to customers where KYC updation is due. In certain cases due to lack of proper address or change of address, notices sent are not delivered to customers.

Customers who have not submitted latest KYC documents in last 24 months are requested to visit the nearest Branch of The Bicholim Urban Co-operative Bank Ltd. and provide the latest KYC documents immediately.

Bank may be constrained to freeze accounts which are KYC Non-Compliant / Overdue for KYC updations, if the required documents are not provided.



THE BICHOLIM URBAN CO-OP. BANK LTD.

CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

Cash Flow Statement for the financial year ended 31.03.2026

CASH FLOW FROM OPERATING ACTIVITIES	31.03.2026	
Net Profit as per Profit & Loss Account		2,10,58,032.66
Net Profit as per Profit & Loss Account		
Add : Adjustments for		
Depreciation of Assets	64,89,218.42	
Contingent Provision Against Standard Assets	0.00	
BDDR Adjustment for Writing off Loan Accounts	-28,93,407.05	
Excess Provision against Depreciation in Investment Written Back	0.00	
Provision for BDDR	0.00	
Provision for IDR	2,06,50,000.00	2,42,45,811.37
		4,53,03,844.03
		4,53,03,844.03
Add : Adjustments for		
Increase in Investments	-31,98,68,811.34	
Increase in Advances	3,56,08,196.60	
Increase in Deposits	36,48,52,883.69	
Increase in Other Assets	-61,90,943.76	
Increase in Other Liabilities	-2,74,99,300.38	4,69,02,024.81
Net Cash generated from Operating Activities (A)		9,22,05,868.84
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Less Computer Software)	-23,34,210.72	
Dead Stock item written off by various Branches	8,720.00	
Net Cash generated from Investing Activities (B)		-23,25,490.72
CASH FLOW FROM FINANCIAL ACTIVITIES		
Increase in Share Capital	30,40,775.00	
Education Fund Paid	-50,000.00	
Additions to Building Account	0.00	
Unclaimed Dividend transferred to General Reserves	0.00	
Dividend Paid To Customers	-1,38,98,102.00	
Excess provision for ITax&Audit Fess transferred to General Reserves	2,580.00	
Nominal Share & Share Entrance Fee credited to General Reserves	668.00	
Net Cash generated from Financing Activities (C)		-1,09,04,079.00
Net Increase in Cash & Cash Equivalents (A + B + C)		7,89,76,299.12
Add: Cash & Cash Equivalents at the beginning of the year		48,85,36,049.68
Cash & Cash Equivalent at the end of the year		56,75,12,348.80

31.03.2026

Cash	3,75,43,395.97
Balance with other Banks	38,24,68,952.83
Money At Call & Short Notice	14,75,00,000.00
TOTAL	56,75,12,348.80

Place: Bicholim - Goa

Date : 31.03.2026

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR VINOD SINGHAL & CO. LLP
CHARTERED ACCOUNTANTS

Sd/- N. M. KAMAT Managing Director
Sd/- VITTHAL G. PRABHUDESAI Chairman
Sd/- KAUSTUBH D. SANZGIRI Vice - Chairman
Sd/- SURESH R. PARRIKAR Director
Sd/- SUVIDHA A. KADKADE Director
Sd/- VINDESH V. SHIRODKAR Director

Place: Mapusa - Goa
Date : 18.06.2026

Sd/- CA NANDAN MOTILAL SIRSAT PARTNER
M. No. 158694
FRN: 005826C/C400276



THE BICHOLIM URBAN
CENTRAL OFFICE, 'NANDANVAN',
BALANCE SHEET

Corresponding Figures as on 31.03.2025	CAPITAL & LIABILITIES	Amount Rs. Ps. 31.03.2026
	1 CAPITAL	
	a) Authorised Capital 1825 Shares of Rs. 100/- each & 11992700 Shares of Rs. 25/- each	30,00,00,000.00
30,00,00,000.00		
	b) Subscribed & Paid-up Capital 1449 Shares of Rs. 100/- each & 9569920 Shares of Rs. 25/- each	23,90,38,675.00
23,63,52,125.00		
	c) Share Application Money	3,54,225.00
8,54,404.00		23,93,92,900.00
	2 RESERVE FUNDS & OTHER RESERVE	
	i) Reserve Fund	10,19,11,600.30
9,24,98,525.72		
	ii) General Reserve	10,65,04,918.72
9,99,60,548.98		
	iii) Building Reserve	53,86,251.23
53,86,251.23		
	iv) Building Revaluation Reserve	18,41,77,793.05
20,46,41,993.05		
	v) Bad & Doubtful Debts Reserve	12,82,98,971.64
22,67,05,798.69		
	vi) Contingent Provision Against Standard Assets	1,10,30,000.00
1,49,30,000.00		
	vii) Investment Fluctuation Reserve	4,60,00,000.00
4,07,00,000.00		
	viii) Special Reserve U/S 36(1) (viii) of IT Act	45,46,000.00
45,46,000.00		
	ix) Investment Depreciation Reserve	12,40,18,740.00
15,05,320.00		71,18,74,274.94
	3 DEPOSITS & OTHER ACCOUNTS	
	i) Fixed Deposits	4,53,00,33,272.06
4,26,33,80,808.21		
	ii) Recurring Deposits	4,11,51,312.00
4,53,97,063.00		
	iii) Current Account Deposits	15,46,16,945.02
17,60,85,461.66		
	iv) N.N.D. Deposits	19,83,34,410.47
19,91,96,083.68		
	v) N.N.D. Security Deposits	3,32,01,368.38
3,09,99,906.38		
	vi) Savings Bank Deposits	1,57,41,16,263.97
1,48,33,11,328.31		
	vii) Matured Deposits	17,73,74,043.95
17,66,03,987.30		6,70,88,27,615.85
0.00	4 BRANCH ADJUSTMENT	8,642.00
36,19,72,838.59	5 OVERDUE INTEREST RESERVE	38,19,12,135.92
1,48,38,094.00	6 INTEREST PAYABLE	1,30,57,229.00

CO-OPERATIVE BANK LTD.,

BICHOLIM - GOA

AS ON 31.03.2026



Corresponding Figures as on 31.03.2025	PROPERTY & ASSETS	Amount Rs. Ps. 31.03.2026
4,07,98,117.06	1 CASH IN HAND	3,75,43,395.97
	2 BALANCES WITH OTHER BANKS	
26,80,545.58	i) The Goa State Co.op. Bank Ltd. 44,05,911.38	
1,42,07,000.35	ii) State Bank of India 1,53,89,059.55	
7,08,27,344.92	iii) HDFC Bank Ltd. 3,38,76,580.64	
18,35,756.34	iv) Central Bank of India 9,99,638.34	
26,94,94,578.63	v) IDBI Bank Ltd. 27,55,63,418.09	
4,58,52,516.94	vi) TJSB Sahakari Bank Ltd. 4,15,19,404.25	
4,00,622.20	vii) Unity Small Finance Bank Ltd 4,00,622.20	
1,24,39,567.66	viii) Yes Bank Ltd. 1,03,14,318.38	38,24,68,952.83
3,00,00,000.00	3 MONEY AT CALL AND SHORT NOTICE	14,75,00,000.00
	4 INVESTMENT	
2,48,03,30,716.00	i) In Central & State Govt.Securities (at Book Value) 2,52,79,21,127.00	
	Face Value ₹ 2,51,24,98,733.00	
	Market Value ₹ 2,38,33,76,969.27	
0.00	ii) Other Trustees Securities -	
-	Face Value Rs. NIL, Market Value Rs. NIL	
5,00,100.00	iii) Shares of Co.op. Societes 5,00,100.00	
9,01,81,000.00	iv) Investment in MSE Refinance Fund 23-24 9,01,81,000.00	
3,00,00,000.00	v) Investment in Debt Mutual Fund 15,24,93,190.34	
80,20,54,516.00	vi) Fixed Deposits with other Banks 95,18,39,726.00	
4,45,13,420.00	vii) Investment in PNCP'S of Unity Small Finance Bank 4,45,13,420.00	
1,11,28,350.00	viii) Investment in Equity Warrants of U. S. F. Bank 1,11,28,350.00	3,77,85,76,913.34
	5 ADVANCES	
	SHORT TERM LOANS	
	i) Cash Credit, Overdrafts, Bills Discounted, etc.	
	a) of which secured against	
	i) Govt. & Other Approved Securities	
74,71,29,845.18	ii) Other Tangible Securities 69,05,44,216.94	
1,30,94,188.99	b) Unsecured 1,84,81,276.48	
	of the Short Term Advances, Amount overdue	
	₹ 6,20,78,310.88	
	Considered Bad & Doubtful of Recovery Rs. Nil	
	MEDIUM TERM LOANS	
	a) of which secured against	
	i) Govt. & Other Approved Securities	
37,31,90,780.64	ii) Other Tangible Securities 29,06,16,246.12	
9,77,58,608.10	b) Unsecured 14,16,06,713.98	
	of the Medium Term Advances, Amount overdue	
	₹ 2,66,70,817.68	
	Considered Bad & Doubtful of Recovery Rs.Nil	

[illegible]

Place: Bicholim - Goa.

Date : 31.03.2026

Sd/-
N. M. KAMAT
Managing Director

Sd/-
VITTHAL G. PRABHUDESAI
Chairman

Sd/-
KAUSTUBH D. SANZGIRI
Vice - Chairman



- 1,70,71,85,926.76 14,47,82,303.73 7,71,51,823.70 38,74,32,190.03 9,20,970.19 4,11,54,937.95 20,46,41,993.05 82,87,455.97 17,76,725.19 - 4,79,385.88 4,94,900.00 33,18,632.50 28,30,637.52 44,650.27 72,461.37 1,30,909.00 345.00 4,500.00 80,00,000.00 13,42,625.00 8,39,763.00 1,84,019.24 7,76,733.74 7,76,733.74 1,23,333.86 2,05,285.18 54,983.92 1,00,000.00 38,442.46 2,65,225.13 14,428.00	LONG TERM LOANS a) of which secured against i) Govt. & Other Approved Securities ii) Other Tangible Securities b) Unsecured of the Long Term Advances, Amount overdue ₹ 3,89,75,468.55 Considered Bad & Doubtful of Recovery Rs.Nil 6 INTEREST RECEIVABLE i) On Investment ii) On Advances 7 BRANCH ADJUSTMENT 8 PREMISES LESS DEPRECIATION i) Building Account ii) Building Account (Revaluation Value) 9 FURNITURE & FIXTURES LESS DEPRECIATION 10 OTHER ASSETS i) Stock of Stationery ii) Provisional RCM IGST (ITC) iii) Sundry Debtors iv) Festival Advance v) Computer Software vi) POS Settlement Account vii) Income Tax Deducted at Source viii) GST Paid on ATM Issuer Transactions ix) Electricity Security Deposit x) Water Security Deposit xi) Telephone Deposit xii) Advance Tax xiii) Franking Machine xiv) Deferred Tax Asset (Net) xv) DEAF Claim Receivable from RBI xvi) ITC CGST xvii) ITC SGST xviii) ITC IGST xix) GST Paid on UPI IW Transaction xx) GST Paid on IMPS IW Transactions xxi) BillDesk Security Deposits xxii) GST Tax Deducted at Source xxiii) NACH Processing A/c 11 LOAN PENAL CHARGES RECEIVABLE	3,04,75,33,456.80 46,58,16,284.38 0.00 22,12,17,237.00 82,39,222.27 2,77,54,363.30 0.00
7,77,18,49,895.97	GRAND TOTAL	8,11,66,49,825.89

Sd/-
SURESH R. PARRIKAR
Director

Sd/-
VINDESH V. SHIRODKAR
Director

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR VINOD SINGHAL & CO. LLP
CHARTERED ACCOUNTANTS

Sd/-
SUVIDHA A. KADKADE
Director

Place: Mapusa-Goa
Date : 18.06.2026

Sd/-
CA NANDAN MOTILAL SIRSAT
PARTNER
M. No. 158694
FRN: 005826C/C400276



THE BICHOLIM URBAN
CENTRAL OFFICE, 'NANDANVAN',
PROFIT & LOSS ACCOUNT

Corresponding Figure as on 31.03.2025	EXPENDITURE	AMOUNT Rs. Ps. 31.03.2026
35,05,83,409.44	1 INTEREST PAID ON DEPOSITS & BORROWINGS	36,08,51,172.50
10,30,79,440.00	2 STAFF EXPENSES	
1,02,11,570.00	i. Salaries & Allowances 10,06,90,663.50	
2,13,021.00	ii. Provident Fund 96,65,530.00	
46,64,961.00	iii. Travelling Expenses - Staff 2,17,420.00	
29,55,728.00	iv. Insurance Group Gratuity 28,42,896.00	
57,145.00	v. Employees Leave Encashment Premium 14,92,022.50	
4,30,402.00	vi. Provision for Bonus 13,992.00	
	vii. PF Administrative Charges 4,09,164.00	11,53,31,688.00
30,552.00	3 DIRECTOR'S EXPENSES	
1,46,000.00	i. Travelling Expenses - Director 20,252.00	
96,000.00	ii. Directors Sittings Fees 1,54,500.00	
	iii. BOM Sitting Fees 58,000.00	2,32,752.00
2,26,018.74	4 VEHICLE EXPENSES	
-	i. Vehicle - Petrol 2,46,791.19	
-	ii. Vehicle - Repairs & Maintenance 21,330.00	
	iii. Vehicle - Insurance 10,516.00	2,78,637.19
37,588.00	5 OTHER EXPENSES	
6,81,809.45	i. Misc./Hospitality Expenses 11,142.00	
19,007.20	ii. Printing & Stationery 6,64,011.20	
1,21,64,201.09	iii. Remittance 5,980.00	
16,87,185.16	iv. Rent, Rates, Taxes & Insurance 1,36,28,787.31	
94,03,400.78	v. General Expenses 14,33,680.21	
12,64,525.00	vi. Repairs & Maintenance 66,73,936.61	
8,23,735.30	vii. Electricity & Water Charges 12,74,791.00	
58,718.00	viii. Cleaning & Upkeeping 8,41,626.00	
98,30,263.80	ix. News Paper & Periodicals 57,262.00	
11,60,924.11	x. Commission Paid to NND Agents 1,04,00,870.65	
9,08,210.00	xi. Postage, Telegram & Telephone 14,98,669.15	
1,75,931.94	xii. Legal & Professional Fees 11,57,035.00	
13,30,446.00	xiii. Advertisement 1,64,059.00	
20,80,459.00	xiv. Premium Paid on Govt. Securities 11,48,641.00	
68,653.00	xv. Computer Software Written Off 25,74,059.00	
22,14,745.00	xvi. Income Tax 68,441.00	
1,42,352.28	xvii. Security Service Charges 35,19,402.98	
	xviii. GST Expenses 4,92,792.01	14,455.93
3,388.85	xix. OTH Fees Paid on POS Transactions 13,859.60	
3,79,221.82	xx. GST Paid on OTH Fee on POS Transactions 3,125.32	
17,37,592.41	xxi. Charges Paid on IMPS Transactions 2,78,712.98	
2,499.88	xxii. Charges Paid on UPI Transactions 18,64,895.72	
	xxiii. Stamp Duty Paid on Investment Debt Mutual Fund 7,624.67	19,38,620.45
5,33,350.00	xxiv. Charges Paid to NPCI on ATM Transactions 16,24,445.32	
-	xxv. Audit Fees 5,27,500.00	
67,81,083.04	xxvi. Election Expenses 22,971.00	4,99,58,320.73
1,29,00,000.00	6 DEPRECIATION	64,89,218.42
50,00,000.00	7 PROVISIONS	
-	i. Provision for Income Tax 63,50,000.00	
3,76,52,298.32	ii. Provision for Bad & Doubtful Debt -	
	iii. Contingent Provision Depreciation in Investment 2,06,50,000.00	2,70,00,000.00
58,36,88,912.99	8 PROFIT FOR THE YEAR 2025-2026	2,10,58,032.66
	GRAND TOTAL	58,11,99,821.50

Place: Bicholim - Goa.
Date: 31.03.2026

Sd/-
N. M. KAMAT
Managing Director

Sd/-
VITTHAL G. PRABHUDESAI
Chairman

Sd/-
KAUSTUBH D. SANZGIRI
Vice - Chairman



CO-OPERATIVE BANK LTD.,
BICHOLIM - GOA
FOR THE YEAR ENDED 31.03.2026

Corresponding Figure as on 31.03.2025	INCOME	AMOUNT Rs. Ps. 31.03.2026
31,86,50,217.73 23,36,41,621.06	1 Interest Received on i) Loan & Advances 31,71,61,400.00 ii) Investments 23,55,54,386.41	55,27,15,786.41
7,49,568.93	2 Commission & Exchange	2,50,254.30
16,84,600.00	3 Locker Rent	21,76,300.00
1,01,45,072.16	4 Other Receipts	1,02,94,383.67
28,84,894.58	5 Dividend Received on Investment	7,77,117.16
15,26,858.32	6 Charges Received on NFS ATM Transactions	20,14,147.25
45,18,344.45	7 Profit on Sale of Investment	1,26,03,092.00
13,363.22	8 Charges Received on IMPS Transactions	8,799.48
35,328.00	9 Deferred Tax	75,548.00
2,03,360.54	10 Charges Received on UPI Transactions	1,92,233.23
20,504.00	11 Recovery in Written Off Accounts	92,160.00
94,94,680.00	12 Excess Provision Against Depreciation in Investment Written Back	0.00
1,20,500.00	13 Income Tax Refund Received	0.00
58,36,88,912.99	GRAND TOTAL	58,11,99,821.50

Sd/-
SURESH R. PARRIKAR
Director

Sd/-
VINDESH V. SHIRODKAR
Director

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR VINOD SINGHAL & CO. LLP
CHARTERED ACCOUNTANTS

Sd/-
SUVIDHA A. KADKADE
Director

Place: Mapusa-Goa
Date : 18.06.2026

Sd/-
CA CANANDAN MOTILAL SIRSAT
PARTNER
M. No. 158694
FRN: 005826C/C400276



THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.

CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

NOTES FORMING PART OF THE BALANCE SHEET AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026.

A. SIGNIFICANT ACCOUNTING POLICIES:

1. ACCOUNTING CONVENTION:

- i. The financial statements are drawn in accordance with the historical cost convention and the going concern basis
- ii. Revenue and expenses are accounted for on accrual basis except for items stated in para 5 below.

2. ADVANCES:

- a) Advances have been classified into Standard, Sub-Standard, Doubtful and Loss Assets, in accordance with the guidelines issued by the Reserve Bank of India.
- b) The provision on advances has been made in accordance with the directives issued by the Reserve Bank of India.
- c) The overdue interest on advances is provided separately under "Overdue Interest Reserve", as per the directives issued by the Reserve Bank of India.

3. FIXED ASSETS AND DEPRECIATION:

- a) Fixed Assets are stated at cost less depreciation. Cost comprises of purchase price and any attributable cost of bringing the asset to its working condition for intended use.
- b) The Premises ("Building Account"), includes the value of Land amounting to Rs. 3,00,000.00. Depreciation has been provided for on the composite value of the land and building. The Bank has provided for depreciation @10% p.a. on WDV basis in respect of Building Revaluation to the tune of Rs. 2,04,64,200.00 in respect of its Central Office, Mapusa Branch, Patto Plaza Panaji Branch, Panaji City Branch, Ponda Branch, Margao Branch, Vasco Branch and Sanquelim Branch premises.
- c) Depreciation on the Fixed Assets purchased during the year is charged for the entire year. However, in the case of sale/ disposal of an asset, no depreciation is provided for in the year of sale/ disposal of the asset.
- d)
 1. Depreciation on the following Fixed Assets is charged under the Diminishing Balance Method (WDV) at the following rates which are determined by the Management:
 - i) Building : 10% p.a.
 - ii) Furniture & Fixtures : 15% p.a.
 - iii) Electric Goods & Machinery : 20% p.a.
 - iv) Vehicles : 20% p.a..
 2. Depreciation on the following Fixed Assets is charged under the Straight Line Method (SLM) at the following rates as per the directives of RBI :
 - i) Computer Hardware : 33.33% p.a.
 - ii) Computer Software : 33.33% p.a.



4. INVESTMENTS:

- a) The entire Investment portfolio of the Bank is classified in to two categories, in accordance with the directives issued by the Reserve Bank of India as follows:
 - i) Held to Maturity
 - ii) Available for Sale
- b) Further, in compliance with the said directives, the investments are carried at cost. Premium, if any, paid on the investment in 'Held To Maturity' category is amortised over the balance period to maturity. Investment in 'Available For Sale' category is valued at cost. Net depreciation is accounted for and net appreciation, if any, is ignored. Market value of securities is determined as per the rates intimated by FIBIL (Financial Benchmark India Pvt. Ltd.)
- c) Bank has Investment Depreciation Reserve of Rs. 7,95,05,320.00 towards securities held in AFS category.
- d) The Bank has provision towards "Investment Fluctuation Reserve" under the Reserve Bank of India Guidelines to the extent of Rs. 4,60,00,000.00 as on 31.03.2026.
- e) Bank's investment in HTM category is within the prescribed limit of 25% of applicable NDTL.
- f) Bank's interbank exposure limit has exceeded by 3.24% of previous year's deposits.

5 REVENUE RECOGNITION:

Items of Income/Expenditure are accounted on accrual basis, except for the following, which are accounted on cash basis:

- a) **Income:**
 - i) Interest and other income on Non Performing Assets
 - ii) Commission
 - iii) Locker Rentals
- b) **Expenditure:**
 - i) Insurance premium

6 RETIREMENT BENEFITS:

- i) Contribution to the Provident Fund is made at predetermined rates and charged to the Profit and Loss Account.
- ii) Liability in respect of Leave Encashment is actuarially determined at the end of the year and accordingly accounted for through payment of premium in respect of Employee Group Leave Encashment Policy with LIC of India. Expenditure is debited under this head of Rs. 14,92,022.50 is pertaining to current year actuarial valuation provided by LIC.
- iii) Liability in respect of Gratuity is actuarially determined at the end of the year and accordingly accounted for through payment of premium in respect of Employee Group Gratuity Policy with LIC of India. Expenditure is debited under this head of Rs. 28,42,896/- is pertaining to current year actuarial valuation provided by LIC.
- iv) The recommended contribution pertaining to Employee Group Gratuity and Employee Leave Encashment as per actuarial valuation conducted by LIC of India as on 31.03.2026 has been entirely paid by the Bank.



B) NOTES FORMING PART OF ACCOUNTS:

- a) The Bank has not sanctioned any loans to Directors and their relatives during the current financial year.
- b) The Bank has made a provision of Rs. 63,50,000.00 for Income Tax. The Bank has paid Rs. 1,20,00,000.00 as Advance Tax during the financial year.
- c) The Contingent Liability on account of the Bank Guarantees issued is Rs. 2,55,04,734.21 (Previous Year Rs. 2,90,07,901.00). The same are fully secured with Bank deposits.
- d) The Bank has made a 100% provision of Rs. 4,45,13,420/- against its investment in PNCP's of Unity Small Finance Bank amounting to Rs. 4,45,13,420/- as per guidelines issued by RBI.

C) COMPLIANCE WITH THE ACCOUNTING STANDARDS:

The following accounting standards issued and prescribed by the Institute of Chartered Accountants of India, are complied with by the Bank as under:

- i. The Bank has prepared Cash Flow Statement for the year ended 31st March 2026 in compliance with the Accounting Standard-3 on "Cash Flow Statements".
- ii. The Bank has complied with the Accounting Standard-10 on "Accounting for Fixed Assets"; the Gross Block of Fixed Assets as at the beginning and at end of the year and the additions/ disposals in respect thereof have been separately disclosed.
- iii. The liability for post-retirement gratuity benefits of employees is recognised based on the contribution of premium to LIC of India. Post retirement's benefits are to be recognized by the bank in accordance with the Accounting Standard-15 on Employee Benefits which requires the liability to be recognized at the present value of the defined benefit obligation at the balance sheet date calculated on the basis of actuarial valuation. The Bank has fully paid the renewal premium upto 31.03.2026 and there are no arrears pending as on 31.03.2026.
- iv. The entire operations of the bank being one composite banking business not subject to different risks and returns, the Accounting Standard-17 on "Segment Reporting" in respect of disclosures to be made for Segment Reporting is, in the opinion of the bank, not applicable.
- v. No payments are made during the year to "Related Parties" as specified under Accounting Standard-18 on "Related Party Disclosures".
- vi. Deferred tax asset/liability is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, in compliance with the Accounting Standard on 'Taxes on Income' (AS-22). During the year, the net Deferred Tax liability decreased by Rs. 75,548/- and the resultant Deferred Tax credit has been recognized in the statement of Profit and Loss account, as a result of which the Balance Sheet as on 31.03.2026 shows a balance of Rs. 9,15,311/- under Deferred Tax Asset against a balance of Rs. 8,39,763/- under Deferred Tax Assets as on 31.03.2025.

D) Previous year's figures have been regrouped or rearranged wherever necessary.

E) Disclosure as per RBI Master direction DOR.ACC.REC.No.45/21.04.018/2021-22 dated 30/08/2021.



1. Regulatory Capital

Composition of Regulatory Capital

(Amount in crores)

Sr. No.	Particulars	Current Year 31.03.2026	Previous Year 31.03.2025
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves@ (net of deductions, if any)	55.62	55.00
ii)	Additional Tier 1 capital*/ Other Tier 1 capital@	0.00	0.00
iii)	Tier 1 capital (i + ii)	55.62	55.00
iv)	Tier 2 capital	6.15	6.02
v)	Total capital (Tier 1+Tier 2)	61.77	61.02
vi)	Total Risk Weighted Assets (RWAs)	357.37	343.47
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs@	15.57	16.01
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	15.57	16.01
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.72	1.75
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	17.29	17.76
xi)	Leverage Ratio*	NA	NA
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name)\$ c) Sponsor Bank\$	NA	NA
xiii)	Amount of paid-up equity capital raised during the year	NA	NA
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list7 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0.00	0.00
xv)	Amount of Tier 2 capital raised during the year, of which Give list8 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	0.00	0.00

2. Asset liability management

Maturity pattern of certain items of assets and liabilities

(Amount in crores)

	Day 1 to 14 Days	15 Days to 28 Days	29 Days to 3 Months	3 Months to 6 Months	6 Months to 1 Year	1 Year to 3 Years	3 Years to 5 Years	Above 5 Years	Total
Deposits	58.47	17.01	52.50	66.65	144.09	312.96	18.86	0.34	670.88
Advances	29.74	0.55	27.19	23.24	43.24	117.19	40.11	23.49	304.75
Investments	48.98	9.96	7.00	12.38	39.39	45.89	31.71	197.29	392.60
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3. Investments

a. Composition of Investment Portfolio As at (31.03.2026)

(Amount in crores)

	Investment in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government Securities (Including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	160.80		0.05			14.58	175.43					175.43
Less: Provision for non-performing investments (NPI)												
Net	160.80		0.05			14.58	175.43					175.43
Available for Sale												
Gross	91.99					15.25	107.24					107.24
Less: Provision for depreciation and NPI												
Net	91.99					15.25	107.24					107.24
Held for Trading												
Gross												
Less: Provision for depreciation and NPI												
Net												
Total Investments	252.79		0.05			29.83	282.67					282.67
Less: Provision for non-performing investments												
Less: Provision for depreciation and NPI	7.95					4.45	12.40					12.40
Net	244.84		0.05			25.38	270.27					270.27

As at (31.03.2025)

(Amount in crores)

	Investment in India							Investments outside India			
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government Securities (Including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India
Held to Maturity											
Gross	155.26		0.05			14.58	169.89				169.89
Less: Provision for non-performing investments (NPI)											
Net	155.26		0.05			14.58	169.89				169.89
Available for Sale											
Gross	92.77					3.00	95.77				95.77
Less: Provision for depreciation and NPI											
Net	92.77					3.00	95.77				95.77
Held for Trading											
Gross											
Less: Provision for depreciation and NPI											
Net											
Total Investments	248.03		0.05			17.58	265.66				265.66
Less: Provision for non-performing investments											
Less: Provision for depreciation and NPI	0.15					4.45	4.60				4.60
Net	247.88		0.05			13.13	261.06				261.06



b. Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in crores)

Particulars	31-03-2026	31-03-2025
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.15	1.10
b) Add: Provisions made during the year	7.80	0.00
c) Less: Write off / write back of excess provisions during the year	0.00	0.95
d) Closing balance	7.95	0.15
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	4.07	3.79
b) Add: Amount transferred during the year	0.77	0.28
c) Less: Drawdown	0.24	0.00
d) Closing balance	4.60	4.07
iii) Closing balance in IFR as a percentage of closing balance of investments ¹³ in AFS and HFT/Current category	5.00	4.39

c. Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Amount in crores)

Sr. No.	Particulars	31-03-2026	31-03-2025
a)	Opening balance	0.05	0.05
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.05	0.00
d)	Closing balance	0.00	0.05
e)	Total provisions held	0.00	0.05

ii) Issuer composition of non-SLR investments

(Amount in crores)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	31-03-2026	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-03-2025
a)	PSUs										
b)	FIs										
c)	Banks	5.56	5.56								
d)	Private Corporates										
e)	Subsidiaries/ Joint Ventures										
f)	Others	24.27	12.02							0.00	5.05
g)	Provision held towards depreciation	4.45	4.45								
	Total *	25.38	13.13								



4. Asset quality

a) Classification of advances and Provisions held (Amount in crores)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs	288.35	2.64	13.76	0.00	16.40	304.75
Opening Balance	292.20	2.45	13.66	0.00	16.11	308.31
Add: Additions during the year	0.00	0.19	0.10	0.00	0.29	0.29
Less: Reductions during the year*	3.85	0.00	0.00	0.00	0.00	3.85
Closing balance	288.35	2.64	13.76	0.00	16.40	304.75
*Reductions in Gross NPAs due to:						
i) Upgradation						
ii) Recoveries (excluding recoveries from upgraded accounts)					11.42	11.42
iii) Technical/ Prudential ¹⁶ Write-offs						
iv) Write-offs other than those under (iii) above			0.30	0.00	0.30	0.30
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	1.49	0.31	17.88	0.00	18.19	19.68
Add: Fresh provisions made during the year	0.00	0.00	0.00	0.00	0.00	0.00
Less: Excess provision reversed/ Write-off loans	0.39	0.05	5.34	0.00	5.39	5.78
Closing balance of provisions held	1.10	0.26	12.54	0.00	12.80	13.90
Net NPAs¹⁷					1.23%	
Opening Balance						
Add: Fresh additions during the year						
Less: Reductions during the year						
Closing Balance						
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						
Add: Technical/ Prudential write-offs during the year						
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						

Ratios (in per cent)			
	31-03-2026	31-03-2025	
Gross NPA to Gross Advances	5.38%	5.22%	
Net NPA to Net Advances	1.23%	0.00%	
Provision coverage ratio	78.04%	100.00%	

b. Sector-wise Advances and Gross NPAs

(Amount in crores)

Sr. No.	Sector*	31-03-2026			31-03-2025		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i) Priority Sector							
a)	Agriculture and allied activities	1.17	0.00	0.00%	1.20	0.00	0.00
b)	Advances to industries sector eligible as priority sector lending	6.43	2.29	0.75%	5.64	4.00	1.30%
c)	Services	130.39	4.08	1.34%	163.60	1.82	0.59%
d)	Personal loans	0.00	0.00	0.00	0.00	0.00	0.00
	Sub Total (i)	137.99	6.37	2.09%	170.44	5.82	1.89%
ii) Non-priority Sector							
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Industry	21.86	6.22	2.04%	27.14	5.84	1.89%
c)	Services	97.44	2.95	0.97%	87.31	3.53	1.14%
d)	Personal loans	47.46	0.86	0.28%	26.42	0.92	0.30%
	Sub-Total (ii)	166.76	10.03	3.29%	137.87	10.29	3.33%
	Total (i + ii)	304.75	16.40	5.38%	308.31	16.11	5.22%

Sr. No.	Sector*	31-03-2026			31-03-2025		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i) Service Sector							
		227.83	7.03	2.31%	250.91	5.35	1.74%



i. Details of accounts subjected to restructuring

		(Amount in crores)									
		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31-03-2026	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Standard	Number of borrowers	0	0	0	0	0	0	0	01	0	01
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	0.00	0.70
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.007	0.00	0.007
Sub-standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Number of borrowers	0	0	0	0	0	0	0	01	0	01
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	0.00	0.70
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.007	0.00	0.007



5. Divergence in assets classification and provisioning

(Amount in crores)

Sr. No.	Particulars	Amount
1	Gross NPAs as on 31.03.2025 as reported by the Bank	16.11
2	Gross NPAs as on 31.03.2025 as assessed by Reserve Bank of India	16.11
3	Divergence in Gross NPAs (2-1)	N.A
4	Net NPAs as on 31.03.2025 as reported by the Bank	0.00
5	Net NPAs as on 31.03.2025 as assessed by Reserve Bank of India	0.00
6	Divergence in Net NPAs (5-4)	N.A
7	Provisions for NPAs as on 31.03.2025 as reported by the Bank	16.11
8	Provisions for NPAs as on 31.03.2025 as assessed by Reserve Bank of India	16.11
9	Divergence in provisioning (8-7)	N.A
10	Reported Profit before Provisions and Contingencies for the year ended 31.03.2025	5.06
11	Reported Net Profit after Tax (PAT) for the year ended 31.03.2025	3.76
12	Adjustment (notional) Net Profit after Tax (PAT) for the year ended 31.03.2025 after considering the divergence in provisioning	N.A

5. Fraud accounts

(Amount in crores)

	Current year	Previous year
Number of frauds reported	0	0
Amount involved in fraud (₹ crore)	0.00	0.00
Amount of provision made for such frauds (₹ crore)	0.00	0.00
Amount of Unamortised provision debited from 'other reserves' at the end of the year (₹ crore)	0.00	0.00

Exposures

6. Exposure to real estate sector

(Amount in crores)

Category	31-03-2026	31-03-2025
i) Direct exposure		
a) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	42.05	44.44
b) Commercial Real Estate - Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	21.86	27.14
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures - i. Residential ii. Commercial Real Estate		
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	63.91	71.58

**i. Unsecured advances**

(Amount in crores)

Particulars	31-03-2026	31-03-2025
Total unsecured advances of the bank	44.85	25.57
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

ii. Concentration of deposits, advances, exposures and NPAs**a) Concentration of deposits**

(Amount in crores)

Particulars	31-03-2026	31-03-2025
Total deposits of the twenty largest depositors	61.94	61.51
Percentage of deposits of twenty largest depositors to total deposits of the bank	9.23	9.70

b) Concentration of advances

(Amount in crores)

Particulars	31-03-2026	31-03-2025
Total advances to the twenty largest borrowers	43.98	47.86
Percentage of advances to twenty largest borrowers to total advances of the bank	14.43	15.52

c) Concentration of exposures

(Amount in crores)

Particulars	31-03-2026	31-03-2025
Total exposure to the twenty largest borrowers/customers	64.68	47.86
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers	21.22	15.52

d) Concentration of NPAs

(Amount in crores)

Particulars	31-03-2026	31-03-2025
Total Exposure to the top twenty NPA accounts	9.37	8.96
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	57.13	55.62

iii. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in crores)

Sr. No.	Particulars	31-03-2026	31-03-2025
i)	Opening balance of amounts transferred to DEA Fund	8.19	7.30
ii)	Add: Amounts transferred to DEA Fund during the year	0.94	1.08
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.35	0.19
iv)	Closing balance of amounts transferred to DEA Fund	8.78	8.19



Disclosure of complaints

iv. Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	31-03-2026	31-03-2025
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	0	02
2	Number of complaints received during the year	0	0
3	Number of complaints disposed during the year	0	02
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	0
	Maintainable complaints received by the bank from Office of Ombudsman		
5	Number of maintainable complaints received by the bank from Office of Ombudsman	01	01
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	01	01
5.2	Of 5, number of complaints resolved through conciliation/ mediation/advisories issued by Office of Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

v. Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
31-03-2026					
Ground - 1				0	0
Ground - 2					
Ground - 3					
Ground - 4					
Ground - 5					
Others					
Total	0	0	0	0	0
31-03-2025					
Ground - 1		00			
Ground - 2					
Ground - 3					
Ground - 4					
Ground - 5					
Others	01	01	50%		
Total	01	01		0	0



Other Disclosures

vi. Business ratios

Particular	31-03-2026	31-03-2025
i) Interest Income as a percentage to Working Funds	7.32	7.67
ii) Non-interest income as a percentage to Working Funds	0.38	0.44
iii) Cost of Deposits	5.73	5.84
iv) Net Interest Margin	2.86	3.15
v) Operating Profit as a percentage to Working Funds	0.64	0.77
vi) Return on Assets	0.28	0.52
vii) Business (deposits plus advances) per employee (₹ in crore)	8.27	7.48
viii) Profit per employee (₹ in crore)	0.02	0.03

a. Bancassurance business

The following table sets forth for the period indicated, the breakup of income derived from Insurance business.

31-03-2026	31-03-2025
0.00	0.00

b. Marketing and distribution

The following table sets forth for the period indicated, the breakup of income derived from commission on Bill payment, all type recharges and Franking.

31-03-2026	31-03-2025
0.00	0.01

c. Priority Sector Lending Certificates (GEN) purchased during the financial year amounting to Rs. 40.00 crores

d. Provisions and contingencies

(Amount in crore)

	Provision debited to Profit and Loss Account	31-03-2026	31-03-2025
i.	Provisions for NPI	0.00	0.00
ii.	Provision towards NPA	0.00	0.50
iii.	Provision made towards Income tax	0.63	1.29
iv.	Other Provisions and Contingencies (Provision for Bonus)	0.00	0.57
v	Provision made towards Investment Depreciation Reserve	2.07	0.00

e. Payment of DICGC Insurance Premium

(Amount in crore)

Sr. No.	Particulars	31-03-2026	31-03-2025
i)	Payment of DICGC Insurance Premium	0.89	0.84
ii)	Arrears in payment of DICGC premium	0.00	0.00

Sd/-
N. M. KAMAT
Managing Director - Act.

Sd/-
VITTHAL G. PRABHUDESAI
Chairman

Sd/-
KAUSTUBH D. SANZGIRI
Vice - Chairman

FOR VINOD SINGHAL & CO. LLP
CHARTERED ACCOUNTANTS

Sd/-
SURESH R. PARRIKAR
Director

Sd/-
SUVIDHA A. KADKADE
Director

Sd/-
VINDESH V. SHIRODKAR
Director

Sd/-
CA NANDAN MOTIL SIRSAT
PARTNER

M. NO. 158694

FRN: 005826C/C400276

Place: MAPUSA-GOA

Date : 18.06.2026



**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM - GOA
STRUCTURE OF DEPOSITS AS ON 31.03.2026**

Sr. No.	Type of Deposit	31.03.2026	31.03.2025	Difference
1	Fixed Deposit	4,53,00,33,272.06	4,26,33,80,808.21	+ 26,66,52,463.85
2	Savings Bank	1,57,41,16,263.97	1,48,33,11,328.31	+ 9,08,04,935.66
3	Current Account	15,46,16,945.02	17,60,85,461.66	- 2,14,68,516.64
4	Recurring Deposit	4,11,51,312.00	4,53,97,063.00	- 42,45,751.00
5	Nitya Nidhi Deposit	19,83,34,410.47	19,91,96,083.68	- 8,61,673.21
6	Matured Deposit	17,73,74,043.95	17,66,03,987.30	+ 7,70,056.65
7	N.N.D. Security Deposits	3,32,01,368.38	0.00	+ 3,32,01,368.38
	TOTAL	6,70,88,27,615.85	6,34,39,74,732.16	+ 36,48,52,883.69

STRUCTURE OF RESERVE FUND AND OTHER RESERVES AS ON 31.03.2026

Sr. No.	Type of Reserve	31.03.2026	31.03.2025	Difference
1	Reserve Fund	10,19,11,600.30	9,24,98,525.72	+ 94,13,074.58
2	General Reserve	10,65,04,918.72	9,99,60,548.98	+ 65,44,369.74
3	Building Reserve	53,86,251.23	53,86,251.23	0.00
4	Building Revaluation Reserve	18,41,77,793.05	20,46,41,993.05	- 2,04,64,200.00
5	Bad & Doubtful Debts Reserve	12,82,98,971.64	22,67,05,798.69	- 9,84,06,827.05
6	Contingent Provision against Standard Assets	1,10,30,000.00	1,49,30,000.00	- 39,00,000.00
7	Investment Fluctuation Reserve	4,60,00,000.00	4,07,00,000.00	+ 53,00,000.00
8	Special Reserve U/S 36(1) viii of IT Act	45,46,000.00	45,46,000.00	0.00
9	Investment Depreciation Reserve	12,40,18,740.00	15,05,320.00	+ 12,25,13,420.00
	TOTAL	71,18,74,274.94	69,08,74,437.67	+ 2,09,99,837.27

**SIZEWISE ANALYSIS OF ADVANCES SANCTIONED DURING
THE FINANCIAL YEAR ENDED 31.03.2026**

(Amount in Lakhs)

Size of the Amount Sanctioned		No. of Application Sanctioned	% of Total	Amount Sanctioned Rs.	% of Total
Upto	Rs. 50,000/-	87	5.09	29.84	0.26
Above Upto	Rs. 50,000/- Rs. 1,00,000/-	213	12.47	182.84	1.56
Above Upto	Rs. 1,00,000/- Rs. 2,00,000/-	257	15.04	438.75	3.75
Above Upto	Rs. 2,00,000/- Rs. 5,00,000/-	864	47.51	3538.37	30.21
Above Upto	Rs. 5,00,000/- Rs. 10,00,000/-	160	9.36	1276.98	10.90
Above	Rs. 10,00,000/-	180	10.53	6243.94	53.32
TOTAL		1761	100	11710.72	100



**PRIORITY SECTORWISE AND WEAKER SECTION WISE CLASSIFICATION
OF ADVANCES AS ON 31.03.2026**

(Amount in Lakhs)

Sr. No.	Priority Sector	No. of A/cs	Amount	% to Total Advances
1	Agriculture & Allied Activities	5	117.31	0.38
2	Small Scale Industries	18	642.58	2.11
3	Road & Water Transport	85	641.41	2.10
4	Retail Trade	106	1265.73	4.15
5	Small Business	330	3756.51	12.33
6	Professionals & Self Employed	40	584.46	1.92
7	Education	6	22.10	0.07
8	Housing	2573	6769.11	22.22
	TOTAL	3163	13799.21	45.28

ADVANCES TO WEAKER SECTION AS ON 31.03.2026

(Amount in Lakhs)

Sr. No.	Category	No. of A/cs	Amount	% to Total Advances
1	SC / ST	69	133.08	0.44
2	Women	148	108.28	0.36
3	Minority Communities	242	1180.22	3.87
4	Small & Marginal Farmers	1	14.35	0.04
	TOTAL	460	1435.93	4.71

PURPOSE WISE CLASSIFICATION OF ADVANCES AS ON 31.03.2026

(Amount in Lakhs)

Sr. No.	Purpose	No. of A/cs	Amount	% to Total Advances
I	Industry Small Scale Industries	18	642.58	2.11
II	Trade a) Wholesale Trade b) Retail Trade	436	5022.24	16.48
III	Professionals & Self Employed	40	584.46	1.92
IV	Transport Operators	85	641.41	2.10
V	Education	6	22.10	0.07
VI	Construction/Repairs to Buildings	2573	6769.11	22.22
VII	Agriculture & Allied Activities	5	117.31	0.38
VIII	Consumption/Ceremonial Purpose	0	0.00	0.00
IX	Repayment of Prior Debts	0	0.00	0.00
X	Others	2755	16676.12	54.72
	TOTAL	5918	30475.33	100.00



SECURITYWISE CLASSIFICATION OF ADVANCES AS ON 31.03.2026

(Amount in Lakhs)

Sr. No.	Category	No. of A/cs	Amount	% to Total Advances
I	Secured Against:			
	a) Merchandise - Hypothecation	234	923.50	3.03
	b) Land & Building	515	12574.95	41.26
	c) Plant & Machinery	22	302.13	0.99
	d) Trucks & Vehicles	1075	6331.26	20.78
	e) Bullion Including Gold & Silver ornaments	0	0.00	0.00
	f) Govt. & other Trustees Securities	0	0.00	0.00
	g) L I C Policies	25	63.78	0.21
	h) Fixed & Other Deposits	586	1765.30	5.79
	i) Other Securities	1397	4029.06	13.22
II	Unsecured Advances:			
	a) i. Surety Loans (2 sureties)	1069	2306.98	7.57
	ii. Surety Loans (secured by Salary Deduction)	995	2178.37	7.15
	b) Other Unsecured Advances	0	0.00	0.00
III	Bills Purchased/Discounted			
	Clean Bills	0	0.00	0.00
	TOTAL	5918	30475.33	100

INTEREST RATES ON TERM DEPOSITS WITH EFFECT FROM 10.06.2025

PERIOD	Rate of Interest
07 days to 14 days	3.75%
15 days to 45 days	4.00%
46 days to 90 days	5.00%
91 days to 179 days	5.25%
180 days to 269 days	6.00%
270 days to upto 12 months	6.25%
Above 12 months upto 24 months	7.00%
Above 24 months upto 36 months	6.75%
Above 36 months upto 60 months	6.50%
Above 60 months	6.25%

We offer 0.50% extra Rate of Interest for Senior Citizen, 0.75% extra Rate of Interest for Super Senior Citizen and 0.25% extra Rate of Interest for Co-operative Credit Societies*

* T & C apply

RATE OF INTEREST ON CAR LOANS 7.85% to 8.90% * T & C apply

RATE OF INTEREST ON HOUSING LOANS 8.20% TO 8.25% * T & C apply

RATE OF INTEREST ON TWO WHEELER LOANS 10.50% * T & C apply

**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

A COMPARATIVE STATEMENT SHOWING THE GENERAL PROGRESS OF THE BANK FROM 1988 TO 2025

(Amount in Lakhs)

Year	Members	Paid Up Capital	Reserves & Other Funds	Deposits	Working Capital	Investments	Advances	Net Profit	Rate of Dividend	No. of Branches	No. of Employees
1988	02563	5.97	00.04	76.41	125.69	12.00	91.32	1.24	NIL	01	11
1989	04884	15.38	00.08	352.37	464.12	79.00	331.31	3.62	6%	01	35
1990	06081	21.08	00.09	425.17	579.70	107.00	435.68	6.03	8%	01	32
1991	07972	28.82	06.09	810.38	1063.18	205.00	621.80	6.04	10%	02	43
1992	10449	36.53	06.13	1057.70	1416.12	280.00	858.23	8.25	10%	02	65
1993	12137	46.75	39.31	1359.20	1940.63	353.00	1212.34	8.64	10%	02	65
1994	14250	60.94	55.69	2544.06	2826.88	643.00	2005.68	7.13	NIL	03	168
1995	17276	80.37	89.57	3078.31	3627.63	752.00	2639.13	21.69	10%	06	217
1996	18536	89.48	135.48	3349.32	4091.15	844.00	2915.56	48.59	12%	06	175
1997	19885	102.83	198.22	4410.80	5005.53	1103.72	3429.77	42.51	12%	06	176
1998	21267	125.42	256.99	5703.90	6433.48	1818.01	3924.22	39.43	12%	10	175
1999	24350	147.68	368.28	6843.32	7754.32	2476.21	4452.79	42.61	12%	10	175
2000	25802	164.01	445.66	7594.32	8716.51	3108.91	4664.33	81.51	12%	10	175
2001	28593	205.79	528.44	8660.09	9917.19	3304.42	5522.07	54.79	12%	10	174
2002	31842	246.26	611.83	9747.02	11157.06	3437.58	6437.91	52.18	9%	10	172
2003	33282	278.26	686.35	10455.26	12056.53	2885.73	6469.15	18.50	5%	10	171
2004	35398	308.60	728.79	11835.64	13062.44	5019.81	6427.95	22.10	5%	10	174
2005	37260	359.39	751.95	12381.77	13707.73	5091.45	7052.27	25.01	5%	10	174
2006	39212	418.55	818.10	12970.71	14440.18	5359.03	7802.93	28.49	5%	10	168
2007	41621	503.18	1107.55	14498.57	16152.28	5437.92	9103.30	26.15	NIL	10	165
2008	43508	600.39	1261.35	16411.16	18361.14	4993.11	10956.49	65.03	9%	10	162
2009	45180	705.21	1319.74	18500.11	20640.63	6163.45	12746.88	102.75	10%	10	154
2010	46976	816.08	1437.82	22696.25	25079.27	9469.02	13863.68	105.42	10%	10	151
2011	48982	967.21	1548.10	25167.46	27929.51	9289.41	16696.65	138.57	10%	10	149
2012	50842	1133.14	1785.21	28851.05	32118.78	10761.97	19338.76	209.63	10%	10	145
2013	52644	1284.94	2009.37	32904.13	36592.42	12265.77	21574.58	251.07	10%	11	142

**THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.,
CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.**

A COMPARATIVE STATEMENT SHOWING THE GENERAL PROGRESS OF THE BANK FROM 1988 TO 2024

(₹ in Lakhs)

Year	Members	Paid Up Capital	Reserves & Other Funds	Deposits	Working Capital	Investments	Advances	Net Profit	Rate of Dividend	No. of Branches	No. of Employees
2014	54054	1456.03	2081.50	36410.35	40573.36	13781.63	23521.24	250.31	7%	11	142
2015	55132	1612.96	2918.93	38552.63	42907.70	12538.16	25451.40	30.69	NIL	11	146
2016	56363	1755.52	2847.72	42117.41	46852.82	13952.07	26802.54	191.38	6%	11	143
2017	56544	1935.39	2889.56	46535.10	51728.41	18087.78	28838.52	214.20	5%	11	138
2018	56824	2111.28	3169.18	48533.86	54423.04	18313.10	30577.91	160.10	4%	11	132
2019	57313	2143.00	3335.17	50496.64	56849.86	22249.06	30296.15	241.84	5%	11 + 1	126
2020	59632	2173.01	3578.16	52225.59	58880.66	22933.23	30093.59	232.84	NIL	11 + 1	115
2021	59324	2214.94	4008.50	53219.22	60414.06	25270.61	29374.96	163.55	NIL	11 + 1	117
2022	59759	2218.38	4443.69	54954.17	62632.06	29645.08	28079.55	202.07	NIL	11 + 1	119
2023	60270	2267.06	7008.38	54269.40	62321.90	27602.41	29717.11	277.13	6%	11 + 1	107
2024	60849	2294.46	6990.74	58698.31	67013.49	31880.49	29525.32	322.14	6%	11 + 1	119
2025	60625	2363.52	6908.74	63439.75	72052.35	34887.08	30831.42	376.52	6%	11 + 1	126
2026	61082	2393.93	7118.74	67088.28	75505.60	37785.77	30475.33	210.58	NIL	11+1	118



THE BICHOLIM URBAN CO-OP. BANK LTD.

CENTRAL OFFICE, 'NANDANVAN', BICHOLIM, GOA.

Proposed Budget Estimate for the Year 2027 - 2028 and Revision of Budget Estimate for the Year 2026 - 2027

	Budget for 2025-2026	Actual 31.03.2026	Existing Budget for 2026-2027	Proposed Revised Budget for 2026-2027	Proposed Budget for 2027-2028
INCOME					
1 Interest Received on Advances & Investment	71,50,00,000.00	55,27,15,786.41	78,65,00,000.00	79,25,00,000.00	87,25,50,000.00
2 Commission and Exchange	15,00,000.00	2,50,254.30	16,50,000.00	18,00,000.00	19,80,000.00
3 Other Receipts	3,75,00,000.00	2,82,33,780.79	4,12,50,000.00	3,50,00,000.00	3,85,00,000.00
TOTAL	75,40,00,000.00	58,11,99,821.50	82,94,00,000.00	82,93,00,000.00	91,30,30,000.00
EXPENDITURE					
1 Interest Paid on Deposits	40,00,00,000.00	36,08,51,172.50	44,00,00,000.00	45,00,00,000.00	49,50,00,000.00
2 Salaries, Wages & Allowances, including Employees Leave Encashment Premium	13,50,00,000.00	10,21,82,686.00	14,85,00,000.00	13,50,00,000.00	14,85,00,000.00
3 Provident Fund	1,25,00,000.00	96,65,530.00	1,37,50,000.00	1,25,00,000.00	1,37,50,000.00
4 Rent, Rates, Taxes & Insurance	1,75,00,000.00	1,36,28,787.31	1,92,50,000.00	1,75,00,000.00	1,92,50,000.00
5 Electricity & Water Charges	18,50,000.00	12,74,791.00	20,35,000.00	22,00,000.00	24,20,000.00
6 Misc./Hospitality Expenses	1,00,000.00	11,142.00	1,10,000.00	1,10,000.00	1,21,000.00
7 Postage, Telegram & Telephone	15,00,000.00	14,98,669.15	16,50,000.00	16,75,000.00	18,42,500.00
8 Repairs & Maintenance	1,75,00,000.00	66,73,936.61	1,92,50,000.00	1,95,00,000.00	2,14,50,000.00
9 Printing & Stationery	15,00,000.00	6,64,011.20	16,50,000.00	16,75,000.00	18,42,500.00
10 Advertisement	3,00,000.00	1,64,059.00	3,30,000.00	3,50,000.00	3,85,000.00
11 General Expenses	25,00,000.00	14,33,680.21	27,50,000.00	28,00,000.00	30,80,000.00
12 Cleaning & Upkeeping	14,00,000.00	8,41,626.00	15,40,000.00	15,00,000.00	16,50,000.00
13 Legal & Professional Fees	15,00,000.00	11,57,035.00	16,50,000.00	20,00,000.00	22,00,000.00
14 Newspapers & Periodicals	1,00,000.00	57,262.00	1,10,000.00	1,00,000.00	1,10,000.00
15 Remittance	1,00,000.00	5,980.00	1,10,000.00	1,00,000.00	1,10,000.00
16 Travelling Expenses	5,00,000.00	2,37,672.00	5,50,000.00	6,00,000.00	6,60,000.00
17 Directors' Fees	2,50,000.00	1,54,500.00	2,75,000.00	2,80,000.00	3,08,000.00
18 Commission Paid to NND Agents	1,30,00,000.00	1,04,00,870.65	1,43,00,000.00	1,30,00,000.00	1,43,00,000.00
19 Vehicle Expenses	5,00,000.00	2,78,637.19	5,50,000.00	5,75,000.00	6,32,500.00
20 Depreciation	1,25,00,000.00	64,89,218.42	1,37,50,000.00	1,45,00,000.00	1,59,50,000.00
21 Insurance Group Gratuity	75,00,000.00	28,42,896.00	82,50,000.00	35,50,000.00	39,05,000.00
22 Premium Paid on Govt. Securities (Including Cont. Provision against Dep. In Investment)	23,00,000.00	2,17,98,641.00	25,30,000.00	1,50,00,000.00	1,65,00,000.00
23 Computer Software Cost Written Off	35,00,000.00	25,74,059.00	38,50,000.00	40,00,000.00	44,00,000.00
24 Provision for Bonus / Salary Arrears	1,25,000.00	13,992.00	1,37,500.00	1,00,000.00	1,10,000.00
25 Audit Fees	7,39,200.00	5,27,500.00	8,13,120.00	7,50,000.00	8,25,000.00
26 Provision for Bad & Doubtful Debt, including contingent Provision for Standard Assets	3,00,00,000.00	0.00	3,30,00,000.00	3,00,00,000.00	3,30,00,000.00
27 Service Tax/Goods & Service Tax	15,00,000.00	4,92,792.01	16,50,000.00	16,00,000.00	17,60,000.00
28 Income Tax (Including Provision & DeferredTax)	2,50,00,000.00	64,18,441.00	2,75,00,000.00	3,00,00,000.00	3,30,00,000.00
29 Charges Paid on ATM Transactions	37,00,000.00	16,24,445.32	40,70,000.00	38,00,000.00	41,80,000.00
30 Bad & Doubtful Debts Written Off	75,00,000.00	0.00	82,50,000.00	1,00,00,000.00	1,10,00,000.00
31 P.F. Administrative Charges	6,50,000.00	4,09,164.00	7,15,000.00	5,50,000.00	6,05,000.00
32 Security Service Charges	40,00,000.00	35,19,402.98	44,00,000.00	45,00,000.00	49,50,000.00
33 Interest paid on POS Transactions	30,000.00	0.00	33,000.00	35,000.00	38,500.00
34 Other Fees paid on POS Transactions	70,000.00	13,859.60	77,000.00	75,000.00	82,500.00
35 GST Paid on POS Transactions	35,000.00	3,125.32	38,500.00	40,000.00	44,000.00
36 Charges Paid on IMPS Transactions	10,00,000.00	2,78,712.98	11,00,000.00	12,00,000.00	13,20,000.00
37 BOM Sitting Fees	1,25,000.00	58,000.00	1,37,500.00	1,25,000.00	1,37,500.00
38 Stamp Duty paid on Investment Debit Mutual Fund	25,000.00	7,624.67	27,500.00	1,00,000.00	1,10,000.00
39 Charges paid on UPI Transactions	28,00,000.00	18,64,895.72	30,80,000.00	30,00,000.00	33,00,000.00
40 Election Expenses	0.00	22,971.00	0.00	0.00	0.00
EXCESS OF INCOME OVER EXPENDITURE	4,33,00,800.00	2,10,58,032.66	4,76,30,880.00	4,49,10,000.00	5,02,01,000.00
TOTAL	75,40,00,000.00	58,11,99,821.50	82,94,00,000.00	82,93,00,000.00	91,30,30,000.00



THE BICHOLIM URBAN CO-OPERATIVE BANK LTD.

CENTRAL OFFICE, 'NANDANVAN' BICHOLIM - GOA.

Telephones Nos. : M. D. 2362349

EPBAX: 2362142, 2363047

BRANCHES

Central Office Branch

'Nandanvan',
Dr. Khandeparkar Road,
Bicholim - Goa.
Ph.: 0832-2362038
Mobile No.: 8799906311

Market Branch

Market Complex,
Market,
Bicholim - Goa.
Ph.: 0832-2362254
Mobile No.: 8799906312

Mapusa Branch

Business Point Building,
Behind Comunidade Ghor,
Near Aldona Bus Stand,
Angod, Mapusa - Goa.
Ph.: 0832-2252529
Mobile No.: 8799906313

Pernem Branch

Goa State Agricultural Marketing
Board Building,
Pernem Market Sub Yard,
Pernem - Goa.
Ph.: 0832-2201405
Mobile No.: 8799906314

Ponda Branch

Rajdeep Galaria,
Sadar, Ponda - Goa
Ph.: 0832-2312996
Mobile No.: 8799906317

Sanquelim Branch

Wamneshwar Residency,
Dattawadi, Sanquelim - Goa.
Ph.: 0832-2365455
Mobile No.: 8799906321

Patto Plaza Branch

City Centre,
EDC Complex,
Panaji Patto Plaza,
Patto, Panaji - Goa
Ph.: 0832-2438556
Mobile No. 8799906315

Panaji City Branch

Ground Floor,
Lawande Sarmalkar Bhavan,
Near Mahalaxmi Temple,
Panaji - Goa.
Ph.: 0832-2228770
Mobile No. 8799906316

Vasco Branch

Chase Chambers,
Swatantra Path, Vasco - Goa
Ph.: 0832-2517552
Mobile No.: 8799906320

Curchorem Branch

Pedrosa Building,
Church Road, Curchorem - Goa.
Ph.: 0832-2651980
Mobile No.: 8799906318

Margao Branch

Ground Floor, Sapana Plaza,
Varde Valaulicar Road,
Margao - Goa.
Ph.: 0832-2733005.
Mobile No.: 8799906319

Cujira Extension Counter

Dr. K. B. Hedgewar High School,
Plot No. 3,
Integrated Education Complex,
Cujira, Bambolim, Goa.

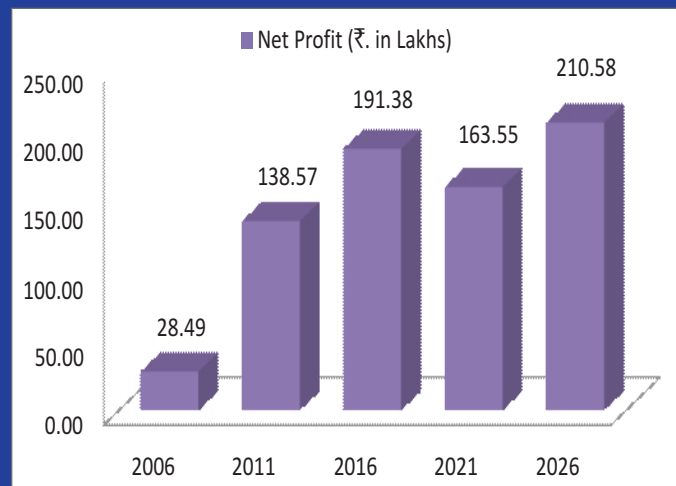
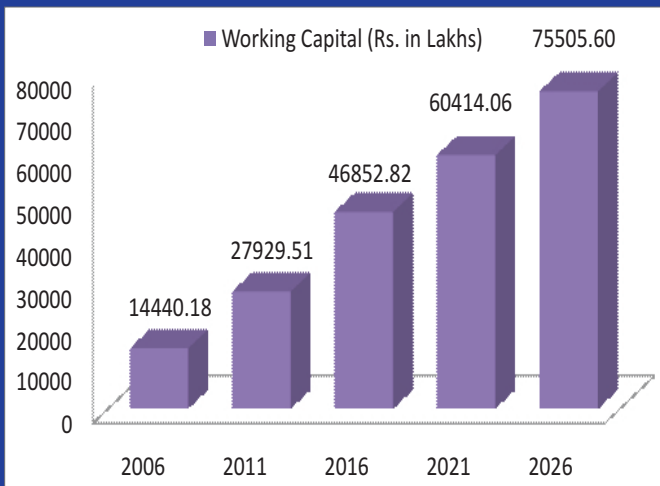
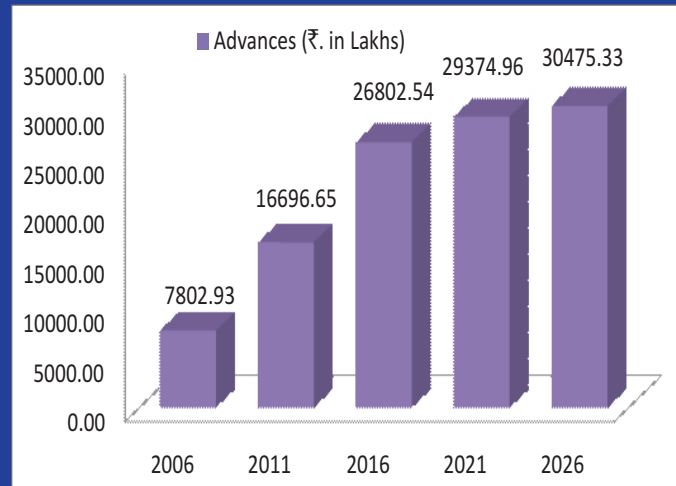
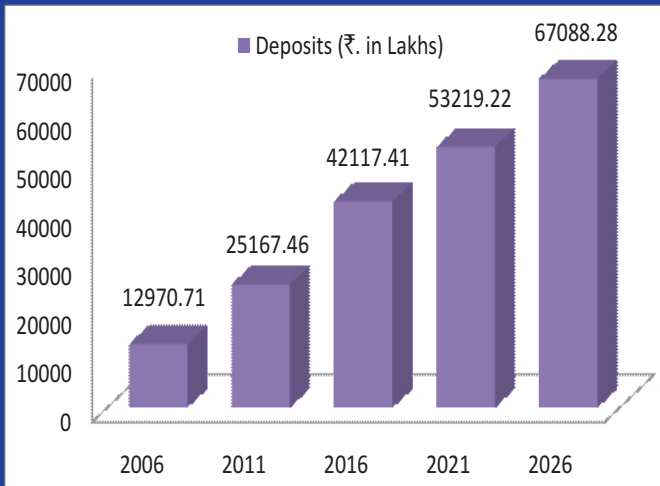
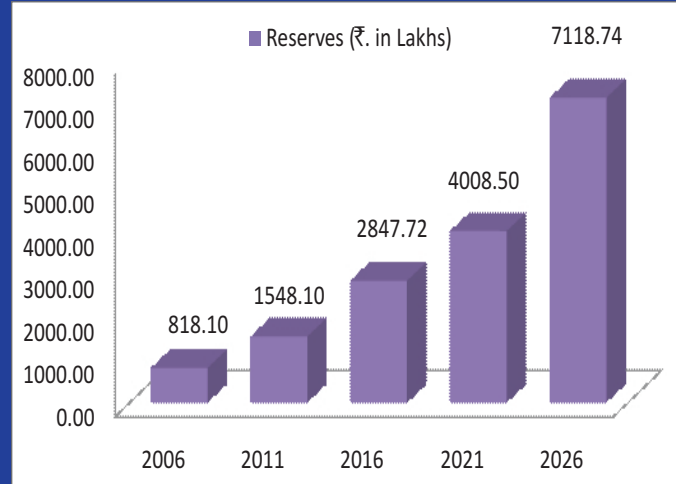
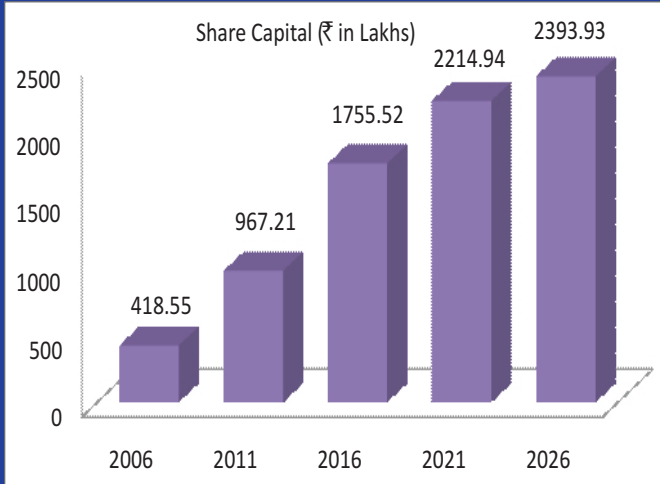
: ATTENTION MEMBERS :

- a. Our 41st Annual Report is available on our website: www.bicholimurban.bank.in
- b. Members are requested to claim dividend within three years, as the unclaimed dividend is transferred to Reserve Fund after the specific period of three years as per the Bye-Laws of the Bank



THE BICHOLIM URBAN CO-OPERATIVE BANK LTD., CENTRAL OFFICE, 'NANDANVAN', BICHOLIM-GOA.

BANK'S PERFORMANCE AT A GLANCE





**THE BICHOLIM URBAN
CO-OPERATIVE BANK LTD.**

Central Office, 'NANDANVAN',
Dr. Khandeparkar Road, Bicholim - Goa.
Ph.: 0832-2362142, 2363047

BANK WITH RELENTLESS COMMITMENT TO CUSTOMER SERVICE